

**MONEYWISE CREDIT UNION AGM  
16<sup>TH</sup> MARCH 2021 @12:30PM**

**AGENDA**

1. Welcome by Chairperson
2. Apologies for absence
3. Confirm Quorum of members
4. Minutes of AGM held
5. Financial Report
6. Other Reports
7. Re- Election of Directors
  1. Jane Edmonds
  2. Philip Goad
  3. David Allsopp
  4. Geoffrey Ellingham
8. Election of Directors
  1. Deryk Nolan
9. Declaration of dividend
  1. Although Moneywise made a significant surplus, the Board considers it prudent to ensure our reserves are maintained and continue to rise. To this end the Board proposes to issue a dividend of 0.25%
10. Resolutions
  1. Recent banking changes to Lloyds Bank fee structure for faster payments and BAC's payments will see circa £15k increase per annum to our banking costs. we are asking members to support this cost.
    - a. In accordance with Rule 7a, establish a membership fee levied on all adult members, corporate bodies, partnerships and unincorporated groups with effect from 1<sup>st</sup> October 2021.
    - b. In accordance with Rule 7d, the annual administration fee shall not exceed £5 per annum or such other reasonable amount sufficient to cover the administration costs of membership as may be specified by the Board of Directors from time to time.
  2. Rule 57.1 limits the number of directors to between 5 and 15 with the precise number to be determined by members at the AGM. The directors

have considered the number of directors that should constitute the Board of Moneywise and request that members resolve that:

- a. In accordance with Rule 57.1, the number of directors of Moneywise Credit Union Ltd shall be set at eleven.

11. Appointment of Auditor

1. Clive Owen, Chartered Accountants LLP, be re-appointed as auditors of the Credit Union, to hold office until the conclusion of the next annual general meeting and to authorise the Directors to determine their remuneration.

12. Questions and any other business